



**GENERAL FUND REVENUE BUDGET AND MEDIUM TERM FINANCIAL PLAN**

| 2022/23       |  | 2023/24       | 2024/25       | 2025/26       | 2026/27       | 2027/28       |
|---------------|--|---------------|---------------|---------------|---------------|---------------|
| £'000         |  | £'000         | £'000         | £'000         | £'000         | £'000         |
| 378           | Chief Executive & PA's                             | 349           | 359           | 370           | 381           | 393           |
| 1,423         | Communications, Strategy & Policy                  | 1,457         | 1,491         | 1,527         | 1,563         | 1,602         |
| 534           | Human Resources & Org Development                  | 546           | 531           | 542           | 553           | 564           |
| 1,770         | Strategic Finance & Property                       | 2,076         | 2,119         | 2,163         | 2,208         | 2,244         |
| 594           | Corporate  | 795           | 999           | 1,207         | 1,421         | 1,641         |
| 1,482         | Legal & Democratic Services                        | 1,505         | 1,545         | 1,586         | 1,627         | 1,671         |
| 2,298         | Housing and Health                                 | 2,270         | 2,336         | 2,407         | 2,481         | 2,558         |
| 238           | Capital Expenditure Charged to a Revenue Account   | 238           | 3,238         | 238           | 238           | 238           |
| 1,945         | Planning & Building Control                        | 1,966         | 2,028         | 2,091         | 2,156         | 2,223         |
| 2,277         | Operations   | 1,909         | 1,396         | 1,313         | 1,392         | 1,555         |
| 976           | Shared Revenues & Benefits Service                 | 1,021         | 1,066         | 1,112         | 1,160         | 1,208         |
| 2,213         | IT Shared service                                  | 2,313         | 2,313         | 2,313         | 2,313         | 2,313         |
|               | Pay inflation above budget provision 22/23         | 312           | 312           | 312           | 312           | 312           |
|               | Pay inflation above budget provision 23/24 onwards | 312           | 637           | 976           | 1,330         | 1,700         |
|               | Audit Fee increase                                 | 115           | 117           | 120           | 122           | 124           |
|               | Contract inflation above provision 22/23           | 529           | 529           | 529           | 529           | 529           |
|               | Contract inflation above provision 23/24 onwards   | 210           | 127           | 140           | 160           | 180           |
|               | Contract renewal cost pressures                    | 50            | 100           | 550           | 50            | -             |
| <b>16,129</b> | <b>Net Cost of Services</b>                        | <b>17,972</b> | <b>21,243</b> | <b>19,496</b> | <b>19,996</b> | <b>21,054</b> |



**Savings to be identified**

| 2022/23 |  | 2023/24      | 2024/25        | 2025/26        | 2026/27        | 2027/28        |
|---------|--|--------------|----------------|----------------|----------------|----------------|
| £'000   |  | £'000        | £'000          | £'000          | £'000          | £'000          |
|         | Savings to be identified 2023/24             | (812)        | (812)          | (812)          | (812)          | (812)          |
|         | Savings to be identified 2024/25             |              | (2,050)        | (2,050)        | (2,050)        | (2,050)        |
|         | Savings to be identified 2025/26             |              |                | (2,114)        | (2,114)        | (2,114)        |
|         | Savings to be identified 2026/27             |              |                |                | (792)          | (792)          |
|         | Savings to be identified 2027/28             |              |                |                |                | (268)          |
|         | <b>Total Transforming East Herts Savings</b> | <b>(812)</b> | <b>(2,862)</b> | <b>(4,976)</b> | <b>(5,768)</b> | <b>(6,036)</b> |

**Corporate Budgets**

| 2022/23    |                                   | 2023/24      | 2024/25      | 2025/26      | 2026/27      | 2027/28      |
|------------|-----------------------------------|--------------|--------------|--------------|--------------|--------------|
| £'000      |                                   | £'000        | £'000        | £'000        | £'000        | £'000        |
| -          | Fees & Charges Annual Review      | (100)        | (150)        | (200)        | (250)        | (300)        |
| 20         | Minimum Revenue Provision         | 943          | 1,685        | 2,289        | 2,335        | 2,335        |
| 459        | Interest Payable on Loans         | 815          | 1,500        | 1,800        | 1,800        | 1,800        |
| (750)      | Investment Income                 | (1,000)      | (1,000)      | (900)        | (800)        | (800)        |
| 754        | Pension Fund Deficit Contribution | 800          | 800          | 800          | 800          | 800          |
| <b>483</b> | <b>Total corporate budgets</b>    | <b>1,458</b> | <b>2,835</b> | <b>3,789</b> | <b>3,885</b> | <b>3,835</b> |

**Reserves**

| 2022/23    |                                       | 2023/24      | 2024/25        | 2025/26     | 2026/27    | 2027/28  |
|------------|---------------------------------------|--------------|----------------|-------------|------------|----------|
| £'000      |                                       | £'000        | £'000          | £'000       | £'000      | £'000    |
| 438        | Contributions to Earmarked Reserves   | 681          | 190            | 490         | 335        | -        |
| (1,555)    | Contributions from Earmarked Reserves | (1,585)      | (3,000)        | -           | -          | -        |
| -          | Planned Use of General Fund Balance   |              | (750)          | (750)       |            |          |
| 1,383      | New Homes Bonus Cont to Reserve       |              | 250            | 250         | -          | -        |
| <b>265</b> | <b>Total reserves</b>                 | <b>(904)</b> | <b>(3,310)</b> | <b>(10)</b> | <b>335</b> | <b>-</b> |



**Funding**

| 2022/23        |  | 2023/24        | 2024/25        | 2025/26        | 2026/27        | 2027/28        |
|----------------|--|----------------|----------------|----------------|----------------|----------------|
| £'000          |  | £'000          | £'000          | £'000          | £'000          | £'000          |
| (150)          | Capital Salaries                       | (150)          | (150)          | (150)          | (150)          | (150)          |
| (3,616)        | NDR                                    | (5,000)        | (4,950)        | (4,900)        | (4,850)        | (4,800)        |
| -              | Business Rates Pool 22/23 Pooling Gain | (511)          |                |                |                |                |
| (1,900)        | Section 31 Grants                      | -              | -              | -              | -              | -              |
| 2,386          | (Surplus)/Deficit on Collection Fund   | 1,585          | -              | -              | -              | -              |
| (689)          | Government Grant                       | (441)          | -              | -              | -              | -              |
| (1,383)        | New Homes Bonus                        | (1,116)        | (250)          | (250)          | -              | -              |
| <b>(5,352)</b> | <b>Total Funding</b>                   | <b>(5,633)</b> | <b>(5,350)</b> | <b>(5,300)</b> | <b>(5,000)</b> | <b>(4,950)</b> |

|               |  |               |               |               |               |               |
|---------------|--|---------------|---------------|---------------|---------------|---------------|
| <b>11,526</b> | <b>Net Expenditure financed by Council Tax</b> | <b>12,081</b> | <b>12,556</b> | <b>12,999</b> | <b>13,448</b> | <b>13,903</b> |
|---------------|--|---------------|---------------|---------------|---------------|---------------|

|               |                                  |               |               |               |               |               |
|---------------|----------------------------------|---------------|---------------|---------------|---------------|---------------|
| (11,526)      | Demand on Collection Fund        | (12,081)      | (12,556)      | (12,999)      | (13,448)      | (13,903)      |
| 62,610        | Council Taxbase                  | 63,892        | 64,692        | 65,292        | 65,892        | 66,492        |
| <b>184.09</b> | <b>Council Tax at Band D (£)</b> | <b>189.09</b> | <b>194.09</b> | <b>199.09</b> | <b>204.09</b> | <b>209.09</b> |

|   |       |       |       |       |       |
|---|-------|-------|-------|-------|-------|
| <b>Percentage Increase in Council Tax</b> | 2.72% | 2.64% | 2.58% | 2.51% | 2.45% |
| <b>£ increase in Council Tax</b>          | 5.00  | 5.00  | 5.00  | 5.00  | 5.00  |